

- **SIGNED THE ACQUISITION OF FINANCIAL CREDITS GUARANTEED BY A PLEDGE ON THE REMAINING 30% OF THE FUND FOR €13.6 MILLION**
- **ACQUIRED FROM KYRA SARL OWNERSHIP OF THESE FUND UNITS**
- **AEDES SIIQ NOW OWNS 100% OF THE REDWOOD FUND, ACQUIRED AT A TOTAL PRICE OF €30 MILLION, OF WHICH €5 MILLION FOR CASH AVAILABLE AND WITH A GROSS ENTRY YIELD OF APPROXIMATELY 15%**

Milano 23 March 2016 – **Aedes SIIQ S.p.A.** (MTA: AE.MI) announced that today finalised the acquisition, from a leading bank, of financial credits guaranteed by a pledge on the shares of the 30% of the Redwood Real Estate Fund (already announced on March 15 2016).

The purchase price is €13.6 million.

At the same time, anticipating the times, Aedes REIT acquired from KYRA SARL ownership of these fund units.

Aedes SIIQ now owns 100% of the Redwood Fund shares, at a price of €30 million, of which approximately €25 million was paid for the properties and business licenses, and €5 million for the cash available in the Fund.

According to existing rentals, the price paid is equivalent to a *gross entry yield* of approximately 15%.

Aedes SIIQ S.p.A

Aedes SIIQ S.p.A was incorporated in 1905, and in 1924 became the first real estate company to be listed on the Milan Stock Exchange (MTA:AE.MI). Following full financial restructuring of the company, which was successfully completed at the end of 2014, the company, that is under the SIIQ tax regime as from 1 January 2016, today has a new shareholding group with a new management and a new Business Model, which in the medium term aims at a real estate platform with a *property* portfolio with recurring revenues, mainly consisting of “commercial” properties, supported by *in-house* development activities in the *retail* sector.

For further information: www.aedesgroup.com

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