

EXERCISE OF THE RIGHT OF WITHDRAWAL IN RELATION TO THE RESOLUTION TO AMEND THE ARTICLES OF ASSOCIATION

Milan, June 16, 2016 - Further to the press release dated May 31, 2016, with reference to the amendment of Article 21 of the Bylaws (Allocation of profits) approved by the Extraordinary Meeting of 27 April 2016 (the "Resolution") - which involved, in accordance with article 2437, paragraph 1, letter (g) of the civil code, the onset of withdrawal -, Aedes SpA SIIQ (The "Company" or "Aedes") informs that, from the provisional data collected until June 15, 2016 (last day to exercise the right of withdrawal), is already clear that the number of Aedes shares for which has been exercised the right of withdrawal is greater than n. 4360148.

As resolved and already communicated, please note that the effectiveness of the Resolution "is a condition precedent to the fact that the amount of money necessary to be paid to Aedes shareholders who have exercised their right of withdrawal in relation to this statutory change, does not exceed a total of the amount of EUR 2 (two) million (corresponding to a maximum number of 4,360,148 - four million three hundred and sixty thousand one hundred and forty) shares of Aedes, representing 1.40% - one and forty cents per cent - of the share capital".

In the light of the received statements of withdrawal until June 15, 2016, the Resolution is ineffective having not verified the condition precedent which was conditional, with the further consequence that the withdrawal rights exercised until today are ineffective.

Aedes SIIQ S.p.A

Aedes was founded in 1905, and listed in 1924 making it the first ever real estate company to be quoted on the Milan Stock Exchange (MTA:AE.MI). The Company successfully concluded a comprehensive restructuring programme at the end of 2014, and became SIIQ compliant on 1 January 2016. Following these initiatives, it now has a new shareholding structure, new management and a new Business Model seeking over the medium term to bring about a real estate platform consisting of a primarily yield-based commercial property portfolio to complement its in-house development activities in the retail sector.

For further information: www.aedes-siiq.com

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