

- **SIGNED THE PRELIMINARY CONTRACT FOR THE NOVA RE SALE TO TINTORETTO FUND MANAGED BY SORGENTE SGR**
 - **Value of Nova Re € 3.5 million**
 - **Sales price of the stake held by Aedes € 2.8 million**
 - **Closing expected December 29, 2015**

Milan December 14, 2015 - Today, **Aedes SIIQ SpA** (MTA: AE.MI) announces that has signed a binding preliminary agreement for the sale to Tintoretto Comparto Akroterion, fund managed by Sorgente SGR, of all Nova Re SpA owned shares, equal to 80,29% of the share capital.

The company has been valued € 3.5 million by the parties, corresponding to approximately € 0.2593 per share, and, therefore, the sale price of the stake held by Aedes SIIQ amounted to € 2.8 million, subject to possible adjustments based on the balance sheet at the closing date.

The sale price was paid for € 500 thousand today, while the remaining € 2.3 million will be paid upon signing of the final contract, scheduled for 29 December 2015.

In addition, at the closing the Board of Directors of Nova Re will co-opt two new directors, on purchaser recommendation, prior the resignation of other two members, including the CEO.

Following the execution of the sale of the stake held by Aedes, the buyer will make a takeover bid over the entire share residual capital of Nova Re, under and in accordance with the law.

The sale of the stake in Nova Re is in line with the guidelines of Aedes SIIQ Business Plan, including the divestment of non-strategic assets of the Group.

Aedes SIIQ S.p.A

Founded in 1905 and listed in 1924, Aedes is the first real estate company admitted to trading on the Milan stock exchange (MTA:AE.MI). Following the successful completion of its financial reorganisation at the end of 2014, the company, that will be a SIIQ starting from 1st January 2016, has now a new shareholding structure, new management and a new business model which, in the medium term, will be focused on a real estate platform including a property portfolio generating recurring revenue, mainly comprised of "commercial" properties, in addition to the in-house development of the retail sector.

For further information: www.aedesgroup.com

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