

- **AEDES SIIQ BUY FROM BPM THE 39% OF AEDES BPM REAL ESTATE SGR FOR € 2.7 MILLION**
- **AEDES SIIQ THUS CONTROLS THE 95% OF SGR AND CAN START THE PROCESS TO VALORISE THE COMPANY**
- **THE COMPANY CHANGES THE NAME IN AEDES REAL ESTATE SGR**

Milan December 23, 2015 – Today, **Aedes SIIQ S.p.A.** (MTA: AE.MI) bought from Banca Popolare di Milano S.c.a.r.l, the 39% Aedes BPM Real Estate SGR S.p.A. share capital at the temporary price - based on the shareholders' equity as at 30 June 2015 – of € 2.7 million, paid simultaneously with the transfer of shares.

The "temporary price" will be subject to possible adjustment based on shareholders' equity of SGR as at 31 December 2015 resulting from the financial statements approved by the company Shareholders Meeting.

Aedes SIIQ, already owned 56% of SGR, with this additional purchase hold almost the entire SGR capital (95%) and therefore, in line with the Group's business plan, could sell its entire participation trying to achieve the best result.

Following the change in the shareholding structure, the company changes its name to Aedes Real Estate SGR.

Aedes SIIQ S.p.A

Founded in 1905 and listed in 1924, Aedes is the first real estate company admitted to trading on the Milan stock exchange (MTA:AE.MI). Following the successful completion of its financial reorganisation at the end of 2014, the company, that will be a SIIQ starting from 1st January 2016, has now a new shareholding structure, new management and a new business model which, in the medium term, will be focused on a real estate platform including a property portfolio generating recurring revenue, mainly comprised of "commercial" properties, in addition to the in-house development of the retail sector.

For further information: www.aedesgroup.com

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