

**- AEDES SIIQ, SIGNED THE CLOSING FOR THE NOVA RE SALE TO TINTORETTO FUND
MANAGED BY SORGENTE SGR**

- **Sales price equal to € 2.8 million**
- **Capital gain, net of transaction costs, equal to € 2.2 million**
- **Aedes Group NFP improved by € 2.5 million**

Milan December 29, 2015 - Today, **Aedes SpA SIIQ** (MTA: AE.MI) announces that signed the final agreement to sale all shares owned in the Nova Re SpA. share capital equal to 80.29%, to Tintoretto Akroterion Fund managed by Sorgente SGR.

The sale price equal to € 2.8 million, including the price adjustments foreseen in the preliminary contract (see. Press release as at 14 December 2015) and corresponding to € 0.2585 per share, was paid € 2.3 million today and € 0.5 million upon signing the preliminary contract.

The sale allowed a capital gain, net of related costs, equal to € 2.2 million and an improvement in the Aedes Group Net Financial position of € 2.5 million.

The Board of Directors of Nova Re, following the resignation of the CEO Giuseppe Roveda and of the director Ruggero Bimbatì, co-opted, on buyer recommendation, Michele Antonio Caporale and Massimiliano Palermo.

Subsequent the sale execution, Sorgente SGR will make a takeover bid over the entire share residual capital of Nova Re, under and in accordance with the law.

Aedes SIIQ S.p.A

Founded in 1905 and listed in 1924, Aedes is the first real estate company admitted to trading on the Milan stock exchange (MTA:AE.MI). Following the successful completion of its financial reorganisation at the end of 2014, the company, that will be a SIIQ starting from 1st January 2016, has now a new shareholding structure, new management and a new business model which, in the medium term, will be focused on a real estate platform including a property portfolio generating recurring revenue, mainly comprised of "commercial" properties, in addition to the in-house development of the retail sector.

For further information: www.aedesgroup.com

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