

**- AEDES SIIQ: CLOSING THE SALE OF REAL ESTATE AEDES SGR TO SATOR IMMOBILIARE SGR**

**Milan, November 14<sup>th</sup>, 2016**, - Today, Aedes S.p.A. REIT(MTA:AE) - following the fulfillment of all conditions precedent provided in the preliminary agreement signed and announced on May 11<sup>th</sup>, 2016 - announced that it has finalized the sale to Sator Immobiliare SGR S.p.A. of 100% of the shares held in the share capital of Aedes Real estate SGR S.p.A..

The value of the SGR amounted to € 10.0 million of which: € 4.5 million already received in respect of the reduction of the SGR's share capital, € 1.3 million following the dividend distribution, € 1.6 million received earlier today, and € 2.6 million, which will be received because of the liquidation of Investietico Fund (see. press release of May 11 2016).

The sale of the *fund management*, provided for in the 2014-2019 Industrial Plan represents a further step towards the *property company* Aedes Group adopted joining to the REIT status, which provides for the direct management of *assets* owned and the not management activities for third parties.

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**Aedes SIIQ S.p.A.**

Established in 1905, listed in 1924 Aedes was the first real estate company listed in the Milan Stock Exchange (NYSE: AE.MI). The strategy of the Company, REITs from January 1, 2016, aims to create and maintain the medium-long run a real estate portfolio with commercial destination, which generate cash flows consistent with the REIT model. The recurring cash flow will come from both the properties already owned with retail destination and offices, currently in income or in the process of commercialization, both from the areas that will be developed in-house to carry out income-generating property with target mainly retail

For further details: [www.aedes-siiq.com](http://www.aedes-siiq.com)

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