

## **AEDES REIT ACQUIRES THE DIRECT PROPERTY OF 16 PROPERTY PREVIOUSLY HELD THROUGH THE FUND REDWOOD**

Milan, 29 December 2016 - **Aedes REIT S.p.A.** (MTA: AE.MI) announces that the Company has completed the assignment to itself of 16 properties, with a simultaneous assumption of debt, previously held by the real estate investment fund "Redwood", in which Aedes REIT S.p.A. had acquired 100% of the shares in the course of 2016.

The operation was carried out by applying the provisions of Decree Law September 12, 2014, n. 133, the so-called "Unlock Italy", converted with amendments by Law 11 November 2014, n. 164.

The transfer of buildings is part of the Aedes REIT strategy, aimed to the consolidation of a real estate portfolio, with mainly commercial destination, held directly.

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### **Aedes SiiQ S.p.A.**

Established in 1905, listed in 1924 Aedes was the first real estate company listed in the Milan Stock Exchange (NYSE: AE.MI). The strategy of the Company, REITs from January 1, 2016, aims to create and maintain the medium-long run a real estate portfolio with commercial destination, which generate cash flows consistent with the REIT model. The recurring cash flow will come from both the properties already owned with retail destination and offices, currently in income or in the process of commercialization, both from the areas that will be developed in-house to carry out income-generating property with target mainly retail

**For further details:** [www.aedes-siiq.com](http://www.aedes-siiq.com)

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