

**- SIGNED THE AGREEMENT WITH THE MUNICIPALITY OF CASELLE (TO) TO BUILD AN OPEN MALL OF OVER 120,000 SQM OF RETAIL AND ENTERTAINMENT**

Milan, March 30, 2017 – **Aedes SiiQ S.p.A.** (MTA: AE) announces that today it has been signed, with the Municipality of Caselle, the agreement for urban development of the area in the Turin Caselle-Torinese, held through its 100% Satac SIINQ SpA.

In the area, which covers an area of about 300,000 square meters, Aedes REIT will develop an Open Mall of over 120,000 square meters of GLA, characterized by a functional mix of Retail and Entertainment, in line with the most innovative international concept already successfully opened abroad.

The signing of the urban planning agreement is a decisive step for the development and investment to initiate the commercialization of spaces. The building permits are expected in the spring of 2018.

Giuseppe Roveda CEO of Aedes REIT commented: "I am very pleased with the signing of the urban planning agreement which will allow us to start, reasonably from spring 2018, the construction of a unique project in Italy to decisively increase the value of our income portfolio."

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Aedes SiiQ which was founded in 1905 and listed in 1924, was the first real estate company listed on the Milan Stock Exchange (MTA:AE.MI). The strategy of the Company, which became a REIT on 1 January 2016, is to create and maintain in the medium term, a real estate portfolio used for commercial purposes, which generates cash flows consistent with the REIT model. Recurring cash flows will come from the retail and office properties already owned, which are currently rented assets or being sold, and from in house areas developed for the constructed of rented property used above all for retail purposes.

**For further information:** [www.aedes-siiq.com](http://www.aedes-siiq.com)

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