

STRENGTHENED THE FIRST LINE OF MANAGEMENT:

- **GABRIELE CERMINARA COO; LUCA LUCARONI, BECOMES PART OF THE GROUP, CFO**

Milan, April 4th, 2017 - Today the Board of Directors of **Aedes SiiQ S.p.A.** (MTA: EA) chaired by Carlo A. Puri Negri, announced, on the advice of the CEO Giuseppe Roveda, the appointment of Gabriele Cerminara as Chief Operating Officer and Luca Lucaroni as Chief Financial Officer and manager responsible for preparing the financial reports of Aedes SiiQ S.p.A. from May 10th 2017.

Luca Lucaroni has a long experience in Real Estate, having held for 13 years as CFO in Beni Stabili. His deep knowledge of all issues related to real estate extraordinary financial operations, and, regulatory, accounting and market features of a REIT, will contribute to the development and implementation of the new business model of the Company. The Curriculum Vitae of Dr. Luca Lucaroni is available from the Company's website www.aedes-siiq.com.

Gabriele Cerminara, already engaged in real estate investment transactions carried out successfully by the Aedes Group in recent years, and with a solid know-how in the real estate sector, assumes the role of COO with responsibility for investing activities, enhancement and management of the existing portfolio and projects development of the Aedes Group. Until May 10th, the date of the interim report as at March 31st 2017 approval, Gabriele Cerminara will remain the manager responsible for preparing the financial reports of Aedes SiiQ S.p.A..

Giuseppe Roveda CEO of Aedes SiiQ comments: "We thank Cerminara for the excellent work done so far as CFO during the recovery phase of the Group and the transformation of the Group in SiiQ, and we are confident of his commitment in the new role. In addition, we welcome Lucaroni, confident of the support that he will give to manage and create future value for the Group, thanks to its proven professional experience."

Carlo A. Puri Negri Chairman of Aedes SiiQ adds: "The entry of Lucaroni as CFO and Cerminara passage as COO reinforce the Group structure and represent a step further of Aedes SiiQ in achieving European standards in terms of expertise".

Aedes SiiQ S.p.A

Aedes, which was founded in 1905 and listed in 1924, was the first real estate company listed on the Milan Stock Exchange (MTA:AE.MI). Following a complete financial restructuring, which successfully ended at the end of 2014, the company, which has joined to the REIT status with effect from 1st January 2016, now shows a business model, that in the medium term will be oriented

towards a real estate platform with an income portfolio consists of properties mainly commercial use, which support the development of in house retail properties income to be made.

For further information: www.aedes-siiq.com

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