

REFINANCED WITH A MORTGAGE LOAN OF € 56 MILLION PART OF THE RENTED PORTFOLIO

EXTENDED THE MATURITY OF GROUP'S FINANCIAL DEBT OF ABOUT ONE YEAR

NEW LIQUIDITY FOR € 17 MILLION

Milan, April 11th, 2017 – Today, **Aedes SiiQ S.p.A.** (MTA: EA) announces that has been signed with ING Bank N.V. – branch of Milan and UniCredit S.p.A. a contract for a mortgage loan of € 56 million on a rented portfolio valued about € 111 million.

The loan, paid in two tranches of € 52 million and € 4 million, will be used in part, approximately € 39 million, to repay existing loans and to cover the transaction costs, and partly, about € 17 million to finance the modernization of the assets and for new real estate investments.

The loan with an LTV of 50% approximately, will run for five years, allowing an increase in the average maturity of the Aedes Group's debt of about one year.

Aedes SiiQ S.p.A

Aedes, which was founded in 1905 and listed in 1924, was the first real estate company listed on the Milan Stock Exchange (MTA:AE.MI). Following a complete financial restructuring, which successfully ended at the end of 2014, the company, which has joined to the REIT status with effect from 1st January 2016, now shows a business model, that in the medium term will be oriented towards a real estate platform with an income portfolio consists of properties mainly commercial use, which support the development of in house retail properties income to be made.

For further information: www.aedes-siiq.com

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