

- **SIGNED THE FINAL CONTRACT FOR THE PURCHASE OF THE SERRAVALLE RETAIL PARK OWNERSHIP COMPANY**
- **ACQUISITION PRICE € 39 MILLION**
- **27.655 SMQ OF GLA RENTED WITH AN ENTRY YIELD OF 9%**
- **UNDER DEVELOPMENT FURTHER 18,279 SMQ, ALREADY OWNED, TO REALIZE THE GREATEST RETAIL PARK OF NORTH ITALY WITH A TOTAL GLA OVER 46,000 SQM**

**Milano, 23 maggio 2017 - Aedes SIIQ S.p.A** (MTA: AE), announces that today, in execution of the preliminary contract signed on 11 May 2017 (see press release issued on that date), signed with Herald Level 2 Lux Holding Sarl the final contract for the purchase of the 100% of Retail Park One Srl. (company owner of the Serravalle Retail Park).

The price of € 39.1 million was funded by a bridge loan of € 27 million stipulating with a pool of banks, which will be replaced in the short term with a medium-long term loan, and for the residual liquidity available of the group.

The Retail Park has a GLA of 27,655 sqm, an occupancy of 86% - which in the short term thanks to binding agreements already signed will reach 100% - an entry yield of 9%.

The purchase of Serravalle Retail Park will allow commercial and cost synergies to be reached with the development of 18,279 smq, already owned by Aedes SIIQ, which is expected to open a first phase in spring 2018. At the end, Aedes SIIQ will be the owner of the most important Retail Park in Northern Italy with a total GLA of 45,934 smq.

As noted above, the acquisition is in line with the Group's objective of increasing the recurrent rent base, to be achieved through the acquisition and the development of assets rented to high quality clients.

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Aedes SIIQ, which was founded in 1905 and listed in 1924, was the first real estate company listed on the Milan Stock Exchange (MTA:AE.MI). Following a complete financial restructuring, which successfully ended at the end of 2014, the company, which has joined to the REIT status with effect from 1<sup>st</sup> January 2016, now shows a business model, that in the medium term will be oriented towards a real estate platform with an income portfolio consists of properties mainly commercial use, which support the development of in house retail properties income to be made.

For further information: [www.aedes-siiq.com](http://www.aedes-siiq.com)

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