

- **SOLD TWO PROPERTIES OF THE "EX REDWOOD PORTFOLIO" WITH A 80% PLUSVALENCE IN RESPECT OF THE PURCHASE PRICE, IN LINE WITH THE FAIR VALUE AT 30 JUNE 2017.**
- **THE NON-CORE OF THE REDWOOD PORTFOLIO, REDUCED BY 10%**

Milan, November 2, 2017 - Aedes SIIQ S.p.A. (MTA: AE), has concluded the sale of two retail properties, equal to 10% of the non-core portion of the Redwood portfolio.

A portion currently not rented of a property located in the town of Feroletto Antico (Catanzaro), was sold at a price of about € 0.4 million and another property, also not rented, located in Bassano del Grappa (Vicenza) was sold at a price of approximately € 1.6 million.

Aedes SIIQ had purchased the entire Redwood real estate portfolio for a value of about € 25.0 million and had subsequent adjustments in its fair value, in line with the assessment of the Independent Experts, up to a total portfolio value of around € 45 , 3 million (+ 80%). Sales realized in the fourth quarter of 2017 are in line with the market value identified by the Independent Expert in Aedes SIIQ Portfolio.

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**Aedes SIIQ S.p.A.**

*Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on new-generation "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. As of June 30, 2017, Aedes Group's property portfolio – composed of 64% "Rented asset", 21% "Development for Rent", and 15% "Assets to be sold" – amounted to a market value of € 545.2 million (Consolidated GAV € 448.8 million), the NAV amounted to € 311.4 million, and the NAV per share equalled € 0.98. The total revenues in the first half of 2017 amounted to € 9.3 million, of which € 8.5 million are rent revenues, the consolidated Net Equity equalled € 306.2 million, and the LTV equalled 41.9%.*

For further information: [www.aedes-siiq.com](http://www.aedes-siiq.com)

**Investor Relations**

Aedes SIIQ S.p.A.

Tel. +39 02 6243.1

[investor.relations@aedes-siiq.com](mailto:investor.relations@aedes-siiq.com)

Silvia Di Rosa CDR - Communication

Mobile phone +39 335 7864209

[silvia.dirosa@cdr-communication.it](mailto:silvia.dirosa@cdr-communication.it)

**Press Office**

Lorenzo Morelli

Tel. +39 02 6243.1

[l.morelli@aedes-siiq.com](mailto:l.morelli@aedes-siiq.com)

Studio Noris Morano

Tel. +39 02 7600473645

[norismorano@studionorismorano.com](mailto:norismorano@studionorismorano.com)