

- **AEDES SIIQ SIGNED A BINDING AGREEMENT FOR THE DEVELOPMENT, WITHIN CASELLE OPEN MALL, OF THE FIRST FAMILY EDUTAINMENT CENTRE IN EUROPE WITH “NATIONAL GEOGRAPHIC” BRAND**
- **COM: AN INNOVATIVE PROJECT OF MORE THAN 113.000 SQ MT OF GLA, WITH A 4.0 VISION MERGING SHOPPING WITH AREAS DEDICATED TO ENTERTAINMENT, CULTURE, EDUCATION AND FOOD & BEVERAGE**
- **THE “COM” CASELLE OPEN MALL DEVELOPMENT PROJECT INTRODUCED AT MAPIC 2017 IN CANNES BY GIUSEPPE ROVEDA AEDES SIIQ CEO**

Cannes, November 15th 2017 – Aedes SIIQ S.p.A. (MTA: AE) – in partnership with iP2 Entertainment, a leading operator in the development of indoor theme parks – has underwritten an agreement with National Geographic Partners LLC, for the development and management of the first Family Edutainment Center in Europe, within the Caselle Open Mall, that will operate under the National Geographic brand and will include a variety of thematised attractions and interactive activities inspired to the scientific and naturalistic explorations made famous by the National Geographic Society in its 130 years of activity, by combining the best elements of theme parks, museums, gaming and role-playing, to offer an innovative and emotionally satisfying experience.

The development project “**COM Caselle Open Mall**”, presented by Giuseppe Roveda CEO of Aedes SIIQ during Mapic 2017 in Cannes, will be developed on a GLA exceeding 113.000 sq mt and will include traditional shopping in more than 200 retail stores, a food & beverage offer on 6.000 sq mt of GLA – ranging from innovative to gourmet and tradition – 15.000 sq mt of leisure activities, with parking facilities for more than 8.000 cars. The development site is adjacent to the “Sandro Pertini” Airport of Caselle Torinese and ease of access is ensured by direct connection with the main road system, to be further improved by new roadworks.

COM Caselle Open Mall is an innovative concept, based on an open, yet largely “covered” structure, incorporating a network of pedestrian streets, passages, porticoes and plazas, reminiscent of the socializing atmosphere of urban districts.

The offer mix that **COM Caselle Open Mall** will propose, is an ideal synthesis of

- **Retail**, in a wide range of proposals, to respond to the expectations of a diverse visitors’ population: from fast fashion to premium brands, to large specialty stores (e.g. sports and electronics), to food stores and temporary stores
- **Entertainment**, with
 - a 5.000 sq mt Family Entertainment Centre, an indoor theme park with attractions aimed at the 5-13 yrs age group, thanks to the highly informative and cultural contents

- Atelier of recreational experiences with high educational content, organized and managed by Reggio Children, catering to small children up to 5 years
- a 5.000 sq mt, state-of-the-art multiscreen movie theatre
- **Food & Beverage** offer, totalizing in excess of 6.000 sq mt of GLA, of which
 - 4.800 sq mt concentrated in the food court
 - 1.200 sq mt distributed throughout the mall

The **Caselle Open Mall** project will apply BIM (Building Information Modeling) process technology in building design and will be developed following strict eco-sustainability criteria, in compliance with two separate environmental sustainability certification protocols, namely ITACA (the Italian acronym for Innovation and Transparency for Tendering and Environmental Compatibility) and BREEAM (Building Research Establishment Environmental Assessment Method).

Giuseppe Roveda, Managing Director of Aedes SIIQ, so comments: *“The dominant format of shopping centres in Italy has seen few or minimal changes in the last fifteen years, notwithstanding the advent of massive changes in the market. The Caselle Open Mall is breaking the mould, giving a rational response to the demand generated by such changes, a demand that the Caselle Open Mall does not intend to just follow but rather to anticipate in its future evolution.”* He also remarks: *“Ten years have lapsed since we acquired the site where the Caselle Open Mall will be built; after a long research and development effort, carried out by the Aedes team and by qualified supporting professionals, it gives me great satisfaction to see that the time for the implementation of the project has come.”*

Aedes SIIQ S.p.A

Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ’s strategy consists of the creation and expansion of its “Commercial Portfolio”, with a particular focus on new-generation “Retail Properties” and high-quality “Office Spaces” exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy’s first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. As of September 30, 2017, Aedes Group’s property portfolio – composed of 63% “Rented asset”, 22% “Development for Rent”, and 15% “Assets to be sold” – amounted to a market value of € 454.4 million (Consolidated GAV). The total revenues in the first nine of 2017 amounted to € 15.2 million and the LTV equalled 41.0%. the NAV calculated on June 30, 2017 amounted to € 311.4 million and a the NAV per share amounted to € 0.98.

For further information: www.aedes-siiq.com

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