

- **AEDES SIIQ SIGNED THE PRELIMINARY AGREEMENT FOR THE PURCHASE OF TWO TOWER BUILDINGS WITH OFFICE DESTINATION, IN VIA RICHARD - MILAN WITH A TOTAL AREA OF APPROXIMATELY 15,000 SQM.**
- **NEGOTIATIONS FOR THE SIGNING OF A RENTAL AGREEMENT WITH A PRIMARY TENANT FOR ONE OF THE TWO TOWERS IS IN THE ADVANCED STAGES**
- **TOTAL INVESTMENT REQUIRED (PURCHASE AND CAPEX) IS ABOUT € 35 MILLION**

Milan, 28 November 2017 - **Aedes SIIQ S.p.A.** (MTA: AE) announces today that it has signed a preliminary contract for the purchase of two Tower Buildings located in Via Richard in Milan from the Obelisco Real Estate Fund managed by InvestIRE SGR S.p.A.

The two properties, Torre C3 and Torre E5 have a total area of approximately 15,000 square meters and will be subject to complete refurbishment.

The total investment, including both the purchase price and the capex for restructuring, will amount to approximately € 35 million.

The closing will be signed by the end of the current year.

Negotiations for the signing of a rental agreement with a primary tenant for one of the two towers is in the advanced stages.

The transaction is part of the Group's strategy to increase the rented portfolio, focused on retail and office segments - in the cities of Milan and Rome.

Aedes SIIQ S.p.A.

Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on new-generation "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. As of September 30, 2017, Aedes Group's property portfolio – composed of 63% "Rented asset", 22% "Development for Rent", and 15% "Assets to be sold" – amounted to a market value of € 454.4 million (Consolidated GAV). The total revenues in the first nine of 2017 amounted to € 15.2 million and the LTV equalled 41.0%. the NAV calculated on June 30, 2017 amounted to € 311.4 million and a the NAV per share amounted to € 0.98.

For further information: www.aedes-siiq.com

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