

# -SOLD ASSETS FROM THE "TO BE SOLD" PORTFOLIO AND A NON-STRATEGIC HOLDING FOR € 7.7 MILLION

## - TOTAL CAPITAL GAINS EQUAL TO APPROXIMATELY € 0.8 MILLION

Milan, November 29, 2017 - **Aedes SIIQ S.p.A.** (MTA: AE) announces that it has completed the sale of: a property located in Cannes, Boulevard de la Croisette 2; a unit of the property located in Milan called Platform 9; and a property located in Serravalle Scrivia, a warehouse destination. All properties are part of the "to be sold" portfolio, and have a total price of € 7.5 million with approximately € 0.6 million in capital gains.

Aedes SIIQ also closed the sale of its holding in Rome Development S.r.I. as well as Aedes SIIQ's financial receivables from the aforementioned company, at a price of € 0.2 million, with the same effect on the income statement. This operation continues the sale of non-strategic investments that also saw the closing of the sale of Golf Club Castello Tolcinasco SSD S.r.I earlier this year.

The completed real estate transactions, along with those for the purchase of new properties already disclosed to the market, are part of the Group's strategy to increase the stake of the "Rented Assets" and "Development for Rent" portfolio, with office spaces - in Milan and Rome - or retail, which can guarantee long-term cash flows, and to sell the remaining part of the non-core portfolio.

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#### Aedes SIIQ S.p.A.

Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on newgeneration "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. As of September 30, 2017, Aedes Group's property portfolio – composed of 63% "Rented asset", 22% "Development for Rent", and 15% "Assets to be sold" – amounted to a market value of € 454.4 million (Consolidated GAV). The total revenues in the first nine of 2017 amounted to € 15.2 million and the LTV equalled 41.0%. the NAV calculated on June 30, 2017amounted to € 311.4 million and a the NAV per share amounted to € 0.98.

### For further information: www.aedes-siiq.com

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