

**THE BOARD OF DIRECTORS OF AEDES SIIQ PRESIDED BY CARLO A. PURI NEGRI HAS:**

- APPOINTED THE MEMBERS OF THE FOLLOWING COMMITTEES: CONTROL, RISKS AND OPERATIONS WITH RELATED PARTIES, REMUNERATION AND NOMINATION, FINANCE AND INVESTMENT
- RENEWED THE SUPPORT FOR THE SHARE'S LIQUIDITY

**Milan, April 27, 2018** - The Board of Directors of **Aedes SIIQ S.p.A.** (MTA: AE) met today under the chairmanship of Carlo A. Puri Negri, has ascertained the existence of the regulatory and statutory requirements of its members for the purposes of the regular establishment of the administrative body; has assessed, in particular, the non-executive requisites envisaged by art. 2 of the Corporate Governance Code of Conduct by the Directors Alessandro Gandolfo, Giacomo Garbuglia, Adriano Guarneri, Annapaola Negri-Clementi<sup>1</sup>, Rosanna Ricci and Serenella Rossano, as well as the independence requirements pursuant to art. 148, 3rd paragraph of Legislative Decree no. 58/98, of the art. 16 of the Market Regulations and art. 3 of the Corporate Governance Code for non-executive Directors Alessandro Gandolfo, Annapaola Negri-Clementi, Rosanna Ricci and Serenella Rossano. The Board of Statutory Auditors ascertained that they met the independence requirements pursuant to art. 148, 3rd paragraph of Legislative Decree no. 58/98 and of the art. 3 of the Corporate Governance Code for its members.

The Committees provided for by the Corporate Governance Code for listed companies were also renewed as follows:

**Control, Risk and Operation Committee with Related Parties**

- Rosanna Ricci - Chairman
- Annapaola Negri-Clementi
- Serenella Rossano

**Remuneration and Nomination Committee**

- Rosanna Ricci - Chairman
- Annapaola Negri-Clementi
- Serenella Rossano

The Board of Directors has also appointed members of the **Finance and Investment Committee**

- Giacomo Garbuglia (Chairman)
- Adriano Guarneri
- Annapaola Negri-Clementi.

The curricula vitae are available on the Company's website.

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<sup>1</sup> Given that, as expressly provided for by the application criterion 3.C.1 of the Code of Conduct for Listed Companies, in order to carry out the independence assessment substance is deemed more important than form, and given the professional and independent judgement unanimously reached, Director Negri-Clementi's position was not found to be conflicting with her role as non-executive director in the Prarosa SpA company, and that as of May 2018 she will have held the position of Director of the Company for more than 9 years in the last 12 years.

Furthermore, the Board of Directors, in implementation of the shareholders' meeting resolution of 27 April 2018 authorizing the purchase and disposal of treasury shares, resolved to continue the program to support the liquidity of the Aedes SIIQ share, using Intermonte SIM S.p.A as liquidity provider.

The program and the position of Liquidity provider are aimed at supporting the liquidity of Aedes SIIQ shares so as to favor the regular conduct of negotiations and avoid price movements not in line with market trends, stabilizing the stock price itself, and they will be executed in compliance with the aforementioned shareholders' resolution and with the inherent market practice in the liquidity support activity permitted by Consob with resolution no. 16839/09.

Liquidity provider activities will be carried out independently by Intermonte on the Mercato Telematico Azionario (Borsa Italiana) from April 30, 2018 until October 27, 2018. Intermonte will buy and sell on behalf of the Company and with risk for Aedes SIIQ, which has made 200,000 Euro available to Intermonte; the maximum limits for open positions in purchase or sale by Intermonte, in addition to those held by Intermonte, are respectively equal to 0.5% of the shares issued or equal to n. 1,599,015 shares today.

It should be noted that, as of today's date, Aedes SIIQ holds no. 100.000 treasury shares, at the service of the share liquidity support program.

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**Aedes SIIQ S.p.A.**

*Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on new-generation "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. As of December 31, 2017, Aedes Group's property portfolio amounted to a market value of € 481.6 million (Consolidated GAV). The total revenues for the 2017 amounted to € 20.6 million, of which € 17.4 million are rental income, the consolidated shareholders' equity amounted to € 312.8 million and the LTV equalled 49.6%. The NNNAV calculated on December 31, 2017 amounted to € 316.7 million and a NNNAV per share amounted to € 0.99.*

For further information: [www.aedes-siiq.com](http://www.aedes-siiq.com)

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