

- **THE PROPERTY LOCATED IN MILAN IN VIALE UMBRIA, A PART OF THE "TO BE SOLD" PORTFOLIO, HAS BEEN SOLD**
- **THIS SALE BRINGS ABOUT THE REDUCTION OF THE "NON-CORE PORTFOLIO" OVER THE TOTAL PORTFOLIO TO APPROXIMATELY 10%**

Milan 25 June 2018 – Aedes SIIQ S.p.A. (MTA: AE) announces that on June 22, 2018 Sator Immobiliare SGR SpA, a Management company of the Petrarca Real Estate Fund, of which Aedes holds 100% of the shares, signed the final sale contract for the building located in Milan in Viale Umbria 32. The transaction, of which the company Abitare In Development 3 srl (wholly owned by Abitare In SpA, listed on the AIM Italia / Alternative Capital Market) was the counterparty, took place at a price of € 3.7 million in line with the fair value of the property as of December 31, 2017.

The sale of the property, in addition to confirming, once again, the positive response of the market compared to the assessments made by independent experts on the Group portfolio, allows an improvement of the Group's Net Financial Position equal to the sale price, and a 7.3% reduction of the "non-core" portfolio, which stands at 10% of the total Group portfolio.

Aedes SIIQ S.p.A.

Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on new-generation "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. As of December 31, 2017, Aedes Group's property portfolio amounted to a market value of € 481.6 million (Consolidated GAV). The total revenues for the 2017 amounted to € 20.6 million, of which € 17.4 million are rental income, the consolidated shareholders' equity amounted to € 312.8 million and the LTV equalled 49.6%. The NNNAV calculated on December 31, 2017 amounted to € 316.7 million and a NNNAV per share amounted to € 0.99.

For further information: www.aedes-siiq.com

Investor Relations

Aedes SIIQ S.p.A.

Silvia Di Rosa CDR - Communication

Tel. +39 02 6243.1

Mobile phone +39 335 7864209

investor.relations@aedes-siiq.com

silvia.dirosa@cdr-communication.it

Press Office

Lorenzo Morelli

Studio Noris Morano

Tel. +39 02 6243.1

Tel. +39 02 76004736-45

l.morelli@aedes-siiq.com

norismorano@studionorismorano.com