

- **FOR THE SECOND CONSECUTIVE YEAR AEDES SIIQ RECEIVED THE PRESTIGIOUS INTERNATIONAL EPRA BPR GOLD AWARD 2018**

**Milan 7 September 2018** – During the EPRA 2018 annual conference held in Berlin from the 4th to the 6th of September, **Aedes SIIQ S.p.A.** (MTA: AE.MI) received for the second consecutive year the EPRA BPR Gold Award 2018 for the 2017 Budget, a recognition awarded to the real estate companies that prepared the Annual Report respecting the guidelines in accordance with EPRA's Best Practice Recommendations (BPR).

Following a careful analysis, carried out by EPRA's independent partner Deloitte, on the financial statements of 155 European real estate companies listed on the FTSE EPRA Nareit Developed Europe Index on March 31, 2018, the EPRA Awards 2018 were awarded.

The EPRA Awards, which reward the level of implementation of EPRA's Best Practice Recommendations, are aimed at improving the quality of financial reporting aimed at greater transparency in the sector. The performance, assessed by Deloitte, is divided into the following six performance measures:

- Operational Results
- NAV
- NNNAV
- Net Initial Yields
- Vacancy Rate
- Cost Ratios

Prizes are divided into Gold, Silver, Bronze, and Most Improved.

Once again this year, Aedes SIIQ, obtaining the Gold Award, has passed the 6 performance measures (enough to get the Silver Award) with an 80% overall rating, thus confirming the high transparency and adoption of the EPRA BPR in the drafting of the Annual Financial Statements.

For more information, see the EPRA report on the awarding of the 2018 Sustainability Awards on the website [www.aedes-siiq.com](http://www.aedes-siiq.com)

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**Aedes SIIQ S.p.A.**

*Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on new-generation "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. At June 30, 2018 the consolidated real estate portfolio amounted to a market value of € 447 million (Consolidated GAV). Consolidated shareholders' equity amounted to € 311.3 million and the LTV is equal to 44%. The NNNAV at June 30, 2018 is equal to € 315 million with an NNNAV per share equal to € 0.99.*

For further information: [www.aedes-siiq.com](http://www.aedes-siiq.com)

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