



- AEDES SIIQ AND CONFORAMA ITALY SIGNED THE COMPANY BRANCH RENTAL AGREEMENT FOR THE PROPERTY, 100% OWNED BY AEDES SIIQ, IN TREZZANO SUL NAVIGLIO
- THE PROPERTY OF THE RENTED PORTFOLIO WAS IN AGREEMENT WITH CONFORAMA ITALY, SUBJECT TO A COMPLETE RESTORATION

Milan 10 October 2018 – **Aedes SIIQ S.p.A.** (MTA: AE) and **Conforma Italia S.p.A**. - a leading French company in the furniture sector - announce that they have completed the company branch lease contract on the property, 100% owned by Aedes SIIQ, located at Via Colombo 18 in Trezzano sul Naviglio.

The property, with an area of over 9,000 square meters - purchased by Aedes SIIQ in 2015 with the portfolio of the Redwood fund and part of the Rented Assets included in the "value Added" strategic plan - located in one of the areas with greater commercial appeal in the Milanese hinterland, has undergone a complete restoration.

The restructuring intervention, agreed between Aedes SIIQ and Conforama Italia, has made it possible to achieve high quality standards, to enhance the level of Conforama's customer service, as well as to improve and requalify the area.

The Conforama store is the first flagship store of the French Group in Milan and its opening to the public is scheduled for Thursday 25 October 2018.

Aedes SIIQ S.p.A.

Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on new-generation "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. At June 30, 2018 the consolidated real estate portfolio amounted to a market value of € 447 million (Consolidated GAV). Consolidated shareholders' equity amounted to € 311.3 million and the LTV is equal to 44%. The NNNAV at June 30, 2018 is equal to € 315 million with an NNNAV per share equal to € 0.99. On August 8, 2018, has approved the demerger project of the company, to separate the typical activities of a SIIQ (REIT) from the trading and opportunistic real estate activities. At the end of the demerger, there will be two companies, both listed on the MTA.



Conforama Italia S.p.A.

The Conforama Group is one of the largest retailers specializing in home furnishings and decorating in Europe. It has 327 stores, of which 230 in France and the other 97 located in Italy, Spain, Switzerland, Portugal, Luxembourg, Croatia and Serbia. In Italy today, it has 18 stores distributed throughout the national territory; the point of sale of Trezzano S.N. it will be the nineteenth.

For further information: www.aedes-siiq.com

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