

- **THE RENOVATED AND EXPANDED SERRAVALLE RETAIL PARK WILL BE OPENED ON JUNE 14, FOLLOWING THE ACQUISITION BY AEDES SIIQ IN 2017**
- **WITH THE NEW EXPANSION SERRAVALLE RETAIL PARK REACHES A GLA OF ABOUT 40,000 SQM, WITH AN OCCUPANCY RATE UP TO 80% WITH ANNUAL RENTALS EQUAL TO € 4.3 MILLION AND A POTENTIAL OF ABOUT € 5.4 MILLION**
- **THE TALLEST CIRCULAR DIGITAL TOTEM IN EUROPE IS INSTALLED AND A NEW FOOD COURT IS OPENED WITH AN INNOVATIVE DIGITAL SMART SQUARE**
- **THE FURTHER EXTENSION OF THE LAST PHASE HAS BEEN PLANNED, STARTING NEXT YEAR. IT WILL MAKE THE SERRAVALLE RETAIL PARK THE LARGEST RETAIL PARK OF NORTHERN ITALY WITH A GLA OF MORE THAN 46,000 SQM**

Milan 8 June 2018 – Aedes SiiQ S.p.A. (MTA: AE.MI) announces that the opening of the Serravalle Retail Park will be held on June 14 following the renovation of “Phase A” and “Phase B”, already open to the public and purchased by Aedes SiiQ in mid-2017, and the park’s expansion with the opening of “Phase C” also entirely owned by the Group.

Following the opening of the "Phase C", the Serravalle Retail Park, in Via Novi in Serravalle Scrivia (AL), reaches a total GLA of about 40,000 square meters, an occupancy rate of over 80% and annual rentals of approximately €4.3 million.

The "Phase C" in particular, developed on approximately 12,000 square meters of GLA, consists of 9 new stores, a craft-production space, an 8-unit Food Court that extends the Retail Park catering offer, areas dedicated to children and relaxation and over 600 new parking spaces in a commercial context where the main players in the retail sector are already present, completing the whole food and shopping experience. Inside the Food Court a "digital Smart Square" has been created, interactive with retail park customers, with a screen of 9 square meters usable for fun activities, the free use of Wi-Fi and a support for recharging personal devices, the highest digital circular totem in Europe, with a screen used for video, music and product promotion

On June 14, starting at 3 pm, the official opening ceremony will be held. The event will be attended by CEO Giuseppe Roveda, by the top management of Aedes SiiQ, by local authorities, banks, institutional investors, journalists and public retail. The event includes the preparation of the longest focaccia bread in the world with the relative proclamation of the Guinness World Record.

Giuseppe Roveda, CEO of Aedes SiiQ, commented: "Thanks to its expansion, the Serravalle Retail Park increases and completes its commercial offer. One of the innovative services for a Retail Park is

the Food Court, also open in the evening, which will give a complete service to our visitors and will favor their stay even after shops have closed. In addition, besides the use of eco-friendly materials, we have conceived a technologically advanced center: the Digital Totem will transmit video / information and advertising while inside the Smart Square an application will allow you to connect with your smartphone to interactive games projected on the LED wall of the square that will also broadcast sporting events and music "

Carlo A. Puri Negri Chairman of Aedes SIIQ commented: "The expansion of the Serravalle Retail Park falls fully within the Group's objective to increase its rental portfolio through the acquisition and development of properties rented to high quality tenants. Therefore, Aedes SIIQ continues to enhance its portfolio and develop real estate initiatives aimed at consolidating the long-term commercial portfolio in line with the SIIQ model. "

Aedes SIIQ S.p.A.

Aedes, founded in 1905, was the first real estate company to be listed and publicly traded on the Italian Stock Exchange in 1924 (MTA:AE.MI). Aedes SIIQ's strategy consists of the creation and expansion of its "Commercial Portfolio", with a particular focus on new-generation "Retail Properties" and high-quality "Office Spaces" exceeding the industry average, in order to generate recurring cash flows in line with the SIIQ/REIT model. Following the successful conclusion of a full financial restructuring at the end of 2014 and the merger with Praga Holding Real Estate S.p.A. – known for the Serravalle Scrivia development and the construction of Italy's first Designer Outlet – in the second half of 2015, the Company is actively present in the industry with a competitive business plan managed by a highly-skilled team in the Real Estate market. After exercising the option to adopt the civil and taxation model for listed real estate investment companies (the so-called REIT), Aedes became a REIT on January 1, 2016. As of December 31, 2017, Aedes Group's property portfolio amounted to a market value of € 481.6 million (Consolidated GAV). The total revenues for the 2017 amounted to € 20.6 million, of which € 17.4 million are rental income, the consolidated shareholders' equity amounted to € 312.8 million and the LTV equalled 49.6%. The NNNAV calculated on December 31, 2017 amounted to € 316.7 million and a NNNAV per share amounted to € 0.99.

For further information: www.aedes-siiq.com

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