

THE ORDINARY SHAREHOLDERS' MEETING OF AEDES SIIQ HAS:

- **APPROVED THE AEDES SIIQ FINANCIAL STATEMENTS AT DECEMBER 31, 2018**
- **APPOINTED THE BOARD OF AUDITORS FOR THE THREE-YEAR PERIOD 2019-2021**
- **AUTHORIZED THE BOARD OF DIRECTORS FOR THE PURCHASE AND THE DISPOSAL OF TREASURY SHARES WITHIN THE LIMIT OF 10%**

Milan, April 30, 2019 - Today, the Annual Ordinary Shareholder's Meeting of **Aedes SIIQ S.p.A.** (MTA: AED) took place in single call.

The Shareholders' Meeting unanimously approved the financial statements of the Parent Company and took note of the consolidated financial statements of Aedes SIIQ Group at December 31, 2018.

Consolidated pro-forma total revenues as at 31 December 2018 amounted to € 20.4 million, up 6% compared to the figures for the previous year. The weight of revenues from rentals is reduced to 77% of total consolidated revenues compared to 91% in the previous year, following the sale of a property located in Milan.

Consolidated pro-forma gross rental income amounts to € 15.7 million compared to € 17.4 million at December 31, 2017. The decrease of € 1.7 million is due to lower rents on some properties subject to redevelopment, therefore vacant during 2018 (€ 0.6 million), and lower rents on a property sold during 2018 (€ 1 million) and lower rents from the building in Via Veneziani (€ 0.4 million), only partially offset by higher revenues in the Serravalle Retail Park (acquired in May 2017).

The consolidated pro-forma EBITDA is positive for about € 2 million and up by about € 0.9 million compared to December 31, 2017. The consolidated pro-forma EBIT is positive for € 16 million, compared to € 21.2 million in 2017; this change is essentially linked to lower fair value adjustments made in 2018.

The Group net result in 2018 shows a profit of € 9.0 million compared to € 15.4 million, this reduction compared to the previous year is attributable essentially to lower fair value adjustments of real estate investments.

The consolidated shareholders' equity is € 298.3 million and derives for € 0.2 million from the equity of Aedes SIIQ S.p.A. prior to the demerger operation (excluding the result), for € 298.5 million from the completion of the demerger transaction and the consequent transfer of the equity investments included in the consolidation area, for € 0.3 million from the loss of the financial year and € 0.1 million to actuarial losses.

The Group's net financial debt at December 31, 2018, amounting to € 203.7 million, is the result of a difference between gross debts of € 207.3 million and bank deposits of € 3.6 million.

Furthermore the Shareholders' Meeting, having taken note of the Remuneration Report pursuant to art. 123-ter of the Legislative Decree of 24 February 1998 n. 58, expressed support of the first section of the Remuneration Report with particular reference to the remuneration policy of Aedes SIIQ S.p.A..

In addition, the Shareholders' Meeting expressed appointed the Board of Auditors for the three-year period 2019-2021.

The new Board of Statutory Auditors is therefore composed as follows:

1. Cristiano Agogliati – Chairman (*)
 2. Philipp Oberrauch – Standing Auditor (**)
 3. Roberta Moscaroli – Standing Auditor (**)
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1. Laura Galleran – Alternate Auditor (**)
 2. Luca Angelo Pandolfi – Alternate Auditor (*)
 3. Lorenzo Brocca – Alternate Auditor (*)

(*) Taken from the list presented by the shareholder Itinera S.p.A., owner of about 5.3% of the share capital of Aedes SIIQ S.p.A., which obtained favourable votes equal to 10.28% of the present and voting capital.

(**) Taken from the list presented by the majority shareholder Augusto S.p.A., owner of approximately 51.28% of the share capital of Aedes SIIQ S.p.A., which obtained favourable votes equal to 89.66% of the present and voting capital.

All the appointed Standing Auditors and Alternate Auditors have declared themselves to be in possession of the independence requirements pursuant to art. 3 of the Corporate Governance Code for Listed Companies. The *curricula vitae* of the Statutory Auditors are available on the Company's website.

It is specified that, according to the information made available to the Company, none of the appointed Standing and Alternate Auditors hold shares of the Company.

Lastly, the Shareholders' Meeting expressed authorized the Board of Directors to purchase and dispose treasury shares, up to a maximum of 10% of the share capital and for a period of 18 months from the meeting resolution, for the purposes specified in detail in the Report of the Board of Directors prepared pursuant to article 125-ter of Legislative Decree no. 58/98 (TUF), to which reference is made, made available at the registered office, on the Company's website at www.aedes-siiq.com and on the authorized 1info storage mechanism at www.1info.it.

The authorization provides that purchases are made on the market in the manner provided for by the applicable European legislation (in order to benefit, where appropriate, from the protection guaranteed by EU Regulation No. 596/2014 or market practices admitted), at a unit price that cannot however depart, either decreasing or increasing, for more than 10% compared to the reference price recorded by the stock in the stock exchange session preceding each individual transaction, in compliance with the operating conditions established by the applicable regulations, including European regulations,.

It should be noted that as of today neither Aedes SIIQ nor any of the companies controlled, own treasury shares

The manager responsible for preparing the corporate accounting documents of Aedes SIIQ S.p.A., Mr. Achille Mucci hereby certifies, as set forth by section 154-bis, paragraph 2, of Legislative Decree no. 58/98 that the accounting information contained in this press release comply with the book entries, accounting records and ledgers.

The summary statement of the votes containing the number of shares represented at the Shareholders' Meeting and of the shares for which the vote was expressed, the percentage of capital that these shares represented, as well as the number of votes in favor and contrary to the resolutions and the number of abstentions, will be made available on the Company's website in accordance with the current legislation.

The minutes of the Shareholders' Meeting will be made available to the public in the manner and within the terms established by current legislation.

Aedes SiiQ S.p.A.

Aedes SiiQ (MTA:AED) was created and at the same time is listed on the MTA Market of the Italian Stock Exchange, following the partial proportional demerger of Restart (a company founded in 1905 and listed on the Italian Stock Exchange since 1924) on 28 December 2018. Aedes SiiQ owns a real estate rent portfolio and development for rent portfolio in line with the strategy of a REIT with commercial purpose (Retail and Office).

For further information: www.aedes-siiq.com

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