

- **AUGUSTO HAS INFORMED THE COMPANY OF A STATE OF UNCERTAINTY, NOT RELATED TO AUGUSTO ITSELF, WITH POSSIBLE REFLECTIONS ON THE ORDERED EXERCISE OF PART OF ITS OPTION RIGHTS WITHIN THE CAPITAL INCREASE**
- **CONSEQUENT UNCERTAINTIES ON THE TIMES OF EXECUTION OF THE CAPITAL INCREASE**
- **AUGUSTO, WAITING FOR THE DATE OF THE EXECUTION OF THE CAPITAL INCREASE, CONFIRMS ITS FINANCIAL SUPPORT TO THE COMPANY GRANTING THE INDUSTRIAL PLAN FOR A TOTAL EURO 25.6 MILLION, OF WHICH 22 ARE ALREADY PAID**

Milan, 27 January 2020 - Following what has already been communicated on 6 December and 14 December 2019, **Aedes SiiQ S.p.A.** (MTA: AE) ("**Aedes**" or the "**Company**") announces that it received, in the late evening of 24 January 2020, a communication (the "Communication") from Augusto S.p.A. ("**Augusto**") - which directly holds 51.124% of the share capital of the Company and carries out management and coordination activities on the same - in relation to the paid capital increase, in divisible form, for a maximum amount equal to Euro 50 million including the share premium, approved by the extraordinary shareholders' meeting of the Company on 10 September 2019 (the "**Capital Increase**"). With the Communication Augusto represented to the Company the existence of a state of uncertainty - not attributable to it - with possible effects on the orderly exercise, as part of the Capital Increase, of n. 5,020,618 option rights due to it, corresponding to 15.67% of the Company's share capital and approximately € 7.86 million in the Capital Increase (compared to the total of 16,375,242 option rights due to Augusto and the share total of Augusto's Capital Increase of approximately Euro 25.6 million).

The above represented by Augusto entails a delay in the timing of the execution of the Capital Increase communicated to the market which is currently difficult to estimate, it being understood that it cannot be excluded that, if the aforementioned uncertainties are quickly overcome, the Capital Increase may however, be implemented before the approval of the draft financial statements for the year ended 31 December 2019.

Aedes also informs that as of today Augusto has already disbursed Euro 17 million and has confirmed the disbursement of an additional Euro 5 million by 29 January 2020, for a total of Euro 22 million (compared to the approximately Euro 25.6 million envisaged) shareholder loans subscribed on June 28, 2019 and December 13, 2019, in order to support the implementation of the 2019-2024 business plan, pending the completion of the Capital Increase operation.

Augusto also communicated its availability, in confirmation of the necessary support, to discuss with the Company the technical methods to ensure that the amounts already disbursed and those in any case disbursed up to the amount attributable to them are intended for the subscription of the Capital Increase .

This press release is also available on the Company website www.aedes-siiq.com.

Aedes SiiQ S.p.A.

Aedes SiiQ (MTA:AED) was created and at the same time is listed on the MTA Market of the Italian Stock Exchange, following the partial proportional demerger of Restart (a company founded in 1905 and listed on the Italian Stock Exchange since 1924) on 28 December 2018. Aedes SiiQ owns a real estate rent portfolio and development for rent portfolio in line with the strategy of a REIT with commercial purpose (Retail and Office).

For further information: www.aedes-siiq.com

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